

Claimant:

DANIEL DOTSON

Annuity Contract No.

Q102416

The Canada Life Assurance Company, (CLACO), an insurance company organized under the laws of Canada and authorized to conduct business in the United States, hereby states and represents the following:

Whereas, Canada Life Insurance Company of America (CLICA) is a wholly owned subsidiary of CLACO incorporated in the state of Michigan and acts as an assignee with respect to Qualified Assignments as provided in Section 130(c) of the Internal Revenue Code of 1986, as amended;

Whereas, CLICA has accepted a Qualified Assignment with regard to the above referenced claimant; and

Whereas, CLACO guarantees all of the Qualified Assignment obligations assumed by CLICA.

Now, therefore, CLACO states that if CLICA should fail to make any payment as assumed under said Qualified Assignment, then CLACO, by virtue of said guarantee of all the Qualified Assignment obligations of CLICA, shall make such payment as and when due as provided under the above referenced contract number. Said guarantee is irrevocable as to the above referenced Claimant.

This statement is dated the

EIGHTEENTH

day of

NOVEMBER

, 20 02 .



Canada Life®

Ву:

Vice-President & Director, United States Division